FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL										
OMB Number:	3235-028									
Estimated average	e burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a
transaction was made pursuant to
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-

1. Name and Address of Reporting Person* <u>Armstrong Mac</u>									ing Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) 7979 IVANHOE AVENUE, SUITE 500						Date of E		nsactio	n (Mo	nth/Day/Year)		Officer (give title Othe below)  CEO and Chairman			,	
(Street) LA JOLLA CA 92037 (City) (State) (Zip)						. If Amendi	e of Orio	ginal f	Filed (Month/D	Lin	6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person					
			Table	I - Non-Deri	vativ	e Secur	rities Ac	quire	ed, C	isposed o	f, or B	eneficia	ally Own	ed		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye						3. Transaction Code (Instr. 8)		4. Securities Disposed Of	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code V		Amount	(A) or (D)	(A) or (D) Price					
Common	Stock												419,	,388	I	By Armstrong Family Trust
Common Stock													50,3	12(1)	D	
Common Stock (PSUs) 01/01/2025					025(2)			M		10,794(3)	A	\$0.00	61,1	06(1)	D	
Common Stock (PSUs) 01/01/202					2025			S <sup>(4)</sup>		4,170	D	\$105.80	56,9	36(1)	D	
			Tal	ole II - Deriv						sposed of, s, convertil				d		
1. Title of Derivative	2. Conversion	Date	ansaction	3A. Deemed Execution Date		ansaction	5. Number of	Exp	iration	ercisable and	7. Title	nt of	8. Price of Derivative	9. Numb	e Owner	11. Nature

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. Includes 2,023 shares purchased pursuant to the Palomar Holdings, Inc. 2019 Employee Stock Purchase Plan (ESPP).
- 2. Represents the date on which previously granted performance stock unit ("PSU") awards were determined to be vested based on the grantee completing the required service period.
- 3. Represents the number of shares of common stock determined to have been earned and vested from a previously granted PSU award. The PSU award was granted on 1/26/2022 and the number of shares that vested was based on achievement of certain company financial performance criteria and the grantee completing the required service period through 1/1/2025
- 4. Represents shares automatically sold by the Company on behalf of the Reporting Person pursuant to a mandatory sell-to-cover provision in the PSU award agreement required to cover minimum statutory tax withholding obligations that became due upon the PSU vesting event.

## Remarks:

/s/ Angela Grant, Attorney-in-**Fact** 

01/03/2025

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Signature of Reporting Person Date

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.